

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$3,157,256.93 | \$3,001,760.26 |
| Contributions | \$490,859.71 | \$490,859.71 |
| Withdrawals | (\$54,000.00) | (\$54,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$1,296.10 | \$2,203.62 |
| Administrative Expense | (\$70.19) | (\$97.97) |
| Investment Expense | (\$57.73) | (\$70.73) |
| Investment Manager Fees | (\$4.85) | (\$7.95) |
| IFA Loan Repayment | \$0.00 | (\$369.30) |
| Realized Gain/Loss | \$41.73 | \$2,468.80 |
| Unrealized Gain/Loss | (\$69,170.00) | \$83,405.26 |
| Ending Balance | \$3,526,151.70 | \$3,526,151.70 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.86% | 2.86% | N/A | N/A | N/A | N/A | 6.45% | 11/01/2022 |

WILLOW SPRINGS POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|---------------|
| Beginning Balance | \$7,676.73 | \$72,567.51 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$6,289.93) | (\$74,349.99) |
| Income | \$16.16 | \$77.21 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$95.25) | \$2,359.63 |
| Unrealized Gain/Loss | (\$90.15) | \$563.20 |
| Ending Balance | \$1,217.56 | \$1,217.56 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 843.494 | 8,311.208 |
| Unit Purchases from Additions | 0.000 | 0.036 |
| Unit Sales from Withdrawals | (705.886) | (8,173.636) |
| Ending Units | 137.608 | 137.608 |
| Period Beginning Net Asset Value per Unit | \$9.101082 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$8.847857 | \$8.847857 |

Performance Summary:

WILLOW SPRINGS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.78%) | 1.34% | 1.34% | N/A | N/A | N/A | N/A | 0.42% | 11/14/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

WILLOW SPRINGS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$3,149,580.20 | \$2,929,192.75 |
| Contributions | \$490,859.71 | \$490,859.71 |
| Withdrawals | (\$54,000.00) | (\$54,000.00) |
| Transfers In/Out | \$6,289.93 | \$74,350.31 |
| Income | \$1,279.94 | \$2,126.09 |
| Administrative Expense | (\$70.19) | (\$97.97) |
| Investment Expense | (\$57.73) | (\$70.73) |
| Investment Manager Fees | (\$4.85) | (\$7.95) |
| IFA Loan Repayment | \$0.00 | (\$369.30) |
| Realized Gain/Loss | \$136.98 | \$109.17 |
| Unrealized Gain/Loss | (\$69,079.85) | \$82,842.06 |
| Ending Balance | \$3,524,934.14 | \$3,524,934.14 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 315,706.784 | 308,860.986 |
| Unit Purchases from Additions | 51,099.513 | 57,945.311 |
| Unit Sales from Withdrawals | (5,426.311) | (5,426.311) |
| Ending Units | 361,379.985 | 361,379.985 |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

WILLOW SPRINGS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 2.30% | 11/22/2022 |

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Statement of Transaction Detail for the Month Ending 02/28/2023

WILLOW SPRINGS POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 02/23/2023 | Transfer out to IPOPIF Pool | (6,289.93) | 8.910687 | (705.8861) |
| IPOPIF Pool | | | | |
| 02/14/2023 | Redemptions | (54,000.00) | 9.951512 | (5,426.3111) |
| 02/23/2023 | Transfer in from Transition Pool | 6,289.93 | 9.804045 | 641.5648 |
| 02/24/2023 | Contribution | 490,859.71 | 9.728095 | 50,457.9478 |